

LOAN AGREEMENT FORM

Loan Number: _____ Branch: _____

Lender Information:

Full Legal Name: _____

Address: _____

Phone Number: _____ Email: _____

Borrower Information:

Full Legal Name: _____

Social Security Number: _____

Address: _____

Phone Number: _____ Email: _____

Loan Details:

Loan Amount: _____ USD

Interest Rate (Annual Percentage Rate %): _____

Loan Term (Months): _____

Payment Frequency: _____

Collateral Description (if applicable): _____

Terms and Conditions:

1. Loan Purpose and Agreement

The Borrower agrees to borrow and the Lender agrees to lend the Loan Amount subject to the terms and conditions set forth in this Agreement.

2. Interest and Payments

Interest shall accrue on the unpaid principal balance at the Interest Rate stated above. Borrower shall make payments according to the Payment Frequency for the duration of the Loan Term.

3. Prepayment

The Borrower may prepay all or any part of the principal without penalty unless otherwise stated.

4. Late Payments

Payments not received within fifteen (15) days of the due date shall be considered late and subject to a late fee as prescribed by applicable law.

5. Default

If the Borrower fails to pay any installment within thirty (30) days of its due date or breaches any other terms, the Lender may declare the entire unpaid principal plus accrued interest immediately due and payable.

6. Collateral and Security Interest

If collateral is provided, the Borrower grants the Lender a security interest in the described collateral until the loan is fully paid.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the state in which the Lender’s principal place of business is located, without regard to conflict of law principles.

8. Notices

Any notices required or permitted shall be in writing and delivered personally, by certified mail, or by overnight courier to the addresses listed above.

9. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior understandings.

10. Amendments

Any amendment or modification of this Agreement must be in writing and signed by both parties.

11. Severability

If any provision of this Agreement is found invalid or unenforceable, the remaining provisions shall remain effective.

12. Waiver

Failure to enforce any provision shall not constitute a waiver of future enforcement of that or any other provision.

13. Assignment

Neither party may assign this Agreement without the prior written consent of the other party.

14. Representations and Warranties

Each party represents that it has the authority to enter into this Agreement and that all information provided is true and accurate.

15. Execution and Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one agreement.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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